



Life insurance protection. Asset growth potential. Tax advantages.



Variable universal life insurance offers investment and insurance features, all rolled up into one tax-advantaged product solution.

If you want to protect your loved ones with life insurance and would like your policy's cash value to take advantage of the growth potential of the markets—rather than sitting on the sidelines—look no further. The New York Life Variable Universal Life Accumulator II may be just the thing.

Variable Universal Life Accumulator II offers:

Versatility

When you make a long-term investment in your financial security, it's important that you choose a product solution you trust and one that can evolve along with your needs. You can increase or decrease your life insurance coverage, gain access to tax-free income as your insurance needs change, or select additional features (some at an additional cost) that can provide living benefits during your lifetime.

Tax advantages

Tax-deferred accumulation of your policy's cash value allows more money to stay in your policy with an opportunity for growth. Later, the policy's cash value may provide a source of tax-free income.³ And lastly, your policy may provide a federal income tax-free life insurance benefit for those you love.⁴

A wide range of investment options

Our investment platform includes several well-known money managers. Build your own portfolio from our diverse selection of underlying funds, or keep it simple and choose from among five optimized, preconstructed model portfolios.

Customization

You can tailor your policy according to your goals and make life easier with features like dollar-cost averaging, automatic asset rebalancing, and interest sweep.

Investors are asked to consider the investment objectives, risks, charges, and expenses of the investment carefully before investing. The product and funds prospectuses contain this and other information and can be obtained from your NYLIFE Securities representative. Please read the prospectuses carefully before investing. The policy involves insurance-related charges and expenses, such as mortality and expense risk charges, surrender charges, cost of insurance, administrative charges, and underlying fund charges, which are explained in the prospectus.

¹ Providing the premiums are paid and the policy is in force.

² This policy is not designed as a vehicle for market timing. The right to make transfers under the policy is subject to limitation if we determine, in our sole opinion, that the exercise of that right may disadvantage or potentially hurt the rights or interests of other policy owners. We may charge up to \$30 per transfer after 12 transfers in any one policy year.

³ Accessing the cash value will reduce the available cash surrender value and life insurance benefit. If earnings are withdrawn, ordinary income taxes and surrender charges may apply; if the policy is a modified endowment contract, loans may also be taxable, and a 10% IRS penalty tax may apply. Loans accrue interest. If you want to access the cash value of your policy, you can work with your registered representative so the policy avoids lapsing. (A "lapse" means that the policy would have no value and pay no death benefit.) A policy can lapse if it is not sufficiently funded and managed. Neither NYLIFE Securities LLC nor its registered representatives offer tax advice. Please consult your tax professional for decisions related to your personal circumstances.

⁴ Generally, death benefit proceeds are federal income tax free.

⁵ The Living Benefits Rider is included with the policy, but there is a fee of \$150 if you exercise the rider. The rider is designed to make the death benefit available to pay costs associated with a terminal illness. Please see the rider factsheet for additional guidelines.

⁶ Increases in coverage may be subject to underwriting and additional insurance charges, and will extend or start a new surrender-charge period; decreases in coverage may be subject to surrender charges.

All guarantees are dependent on the claims-paying ability of the issuer and do not apply to assets in the Investment Divisions, which are subject to market risk and will fluctuate in value.

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New York Life Insurance Company

51 Madison Avenue
New York, NY 10010

www.newyorklife.com

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