

# Protect your loved ones—now, and always.

Upgrade your temporary life insurance to a longer-term solution.

When you purchased New York Life term life insurance, you took a great first step in securing your family's lifestyle and financial future. While that protection is crucial, it only covers your loved ones for a period of time. Fortunately, your policy comes with an option to convert your protection to safeguard your family for life. And thanks to your policy's conversion privilege, you won't even need to go through a medical exam to upgrade your coverage.\*

## Why upgrade?



Long-term protection that lasts as long as you need it to.



The opportunity to build **cash value** over time.



**Dividends**, when paid, can be reinvested to increase your coverage and cash value.<sup>1</sup>



Your cash value will accumulate **tax deferred**, allowing it the potential to grow even faster.



The cash value is yours to use during your lifetime and you can access it income **tax free**.<sup>2</sup>



The legacy protection you establish will provide an income **tax free** death benefit for your loved ones.<sup>3</sup>

## Why now?



**Act now**, while your conversion privilege is still in place, and you can upgrade your policy without having to undergo a medical exam.



Conversion credits, which are available *only* during the first five policy years can **lower the cost** for the first year of your permanent protection!



The **earlier you upgrade**, the lower your premium payments will be.

\*Term conversion guidelines and limitations, such as timing, may apply; for example, there may be a ten-year conversion privilege for some products and a five-year conversion privilege for others. See the product factsheet or speak to your agent for more details.

<sup>1</sup> Dividends are not available on all product solutions and are not guaranteed.

<sup>2</sup> When structured properly, some life insurance policies may allow for tax-free loans and withdrawals. Accessing the cash value through loans or withdrawals will reduce the available cash surrender value and life insurance benefit. Loans accrue interest and withdrawals may be life insurance subject to ordinary income taxes and surrender charges.

<sup>3</sup> Generally, life insurance benefit proceeds are federal income tax free.

Term life insurance is issued by NYLIFE Insurance Company of Arizona ("NYLAZ"), a wholly owned subsidiary of New York Life Insurance Company ("NYLIC"), except in New York and Maine where it is issued by NYLIC. NYLAZ is not authorized in New York or Maine, and does not conduct insurance business in New York or Maine.

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